

**DRILLING MORNING REPORT # 3****Basker-4**

05 Mar 2006

From: Ron King/Webby  
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	210.0m	Cur. Hole Size	36.000in	AFE Cost	\$19,202,687
Field	Basker and Manta	TVDBRT	210.0m	Last Casing OD	30.000in	AFE No.	3426-1600
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	208.6m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	5.75	Shoe MDBRT	208.6m	Cum Cost	\$1,327,861
Wtr Dpth(LAT)	154.5m	Days on well	1.58	FIT/LOT:	/	Days Since Last LTI	1018
RT-ASL(LAT)	21.5m	Planned TD MD	3,636.0m				
RT-ML	176.0m	Planned TD TVDRT	3,366.0m				
Current Op @ 0600		Making up 445mm (17 1/2") BHA.					
Planned Op		Run in hole and drill out cement and shoe. Drill 445mm (17 1/2") hole as per directional plan.					

**Summary of Period 0000 to 2400 Hrs****Operations For Period 0000 Hrs to 2400 Hrs on 05 Mar 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
CC	P	CMC	0330	0430	1.00	210.0m	Change out well head running tool in derrick for back up unit, seal lost during Basker 3 job. Rack in derrick.
SC	P	CMC	0430	0530	1.00	210.0m	Make up Dowell deep sea express head and rack in derrick.
SH	P	HBHA	0530	0600	0.50	210.0m	Commence making up 445mm (17 1/2") directional BHA

**Phase Data to 2400hrs, 05 Mar 2006**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
PRESPUD(PS)	3	27 Feb 2006	27 Feb 2006	3.00	0.125	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	27 Feb 2006	27 Feb 2006	4.00	0.167	0.0m
CONDUCTOR HOLE(CH)	17	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	15.5	28 Feb 2006	05 Mar 2006	36.50	1.521	210.0m
SURFACE CASING(SC)	1	05 Mar 2006	05 Mar 2006	37.50	1.562	210.0m
SURFACE HOLE(SH)	0.5	05 Mar 2006	05 Mar 2006	38.00	1.583	210.0m

**Bulk Stocks**

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT				146.1
Bentonite Bulk	MT			-52.8	58.1
Diesel	m3			-47.9	352.6
Fresh Water	m3			-1.2	126.6
Drill Water	m3			-453.6	228.1
Cement G	MT			3.1	143.1
Cement HT (Silica)	MT		0		0.0
Brine	BBLs		0		0.0

**Casing**

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	208.60	208.60	208.60	208.60	

**HSE Summary**

Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	26 Feb 2006	7 Days		
Fire Drill	26 Feb 2006	7 Days		
JSA	04 Mar 2006	1 Day	Drill crew=7, Deck=6,	
Man Overboard Drill	17 Feb 2006	16 Days		
Safety Meeting	26 Feb 2006	7 Days		Hold safety meetings at 1300/1900/0100hrs



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
STOP Card	04 Mar 2006	1 Day	Safe= 3 Un-safe=3	